This seminar focuses on the problem of inflation. We will examine price patterns going back several centuries, as well as past episodes of inflation on a world scale. The course will also examine competing theoretical explanations of inflation. Students are expected to conduct empirical research on two different countries, one in the developed world and one in the developing world, and are expected to present their results in class. Grades for the course will be based on these presentations.

**Persistent Inflation as a Theoretical Problem**

1. **Twentieth Century Inflations**

**Major inflations:**

**International Comparisons:**

2. **Competing Explanations of Persistent Inflation**

**Surveys:**

**Classical theories of money and the price level:**

**Monetarist theory of inflation:**

**Oligopoly and monopoly explanations of inflation:**
TOPICS IN ECONOMIC ANALYSIS: INFLATION

Economics 210S
Prof. Anwar Shaikh
Fall 2007

Reading List

Money, credit, inflation:

Budget deficit and inflation:

Structuralist explanations (real wages and inflation):

NAIRU: New Keynesian theory of inflation and unemployment:

Capacity Utilization

Conflict Models

Classical–Marxian Approach to Growth and Inflation