This course focuses on the analysis of contemporary economic problems, viewed on a world scale. The initial set of lectures will outline the basics of economic analysis in key areas, for which a reading list is provided here. The rest will be given by experts on a variety of national and global economic issues, as listed below. Readings for these will be made available as provided by the visiting lecturers. The course is designed to expose students to a variety of viewpoints. No prior background is required. Credit for the course requires a midterm (in class at the lab time slot) and a final paper to be arranged with the instructor. Readings for each topic will be on reserve. Starred (*) readings are optional.

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Lecturer</th>
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</thead>
<tbody>
<tr>
<td>Tuesday, January 22</td>
<td>Globalization and the Economic Analysis of International Trade</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<tr>
<td>Tuesday, January 29</td>
<td>Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism</td>
<td>Ha-Joon Chang, Cambridge University</td>
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<tr>
<td>Tuesday, February 5</td>
<td>Turbulence, Hidden Order and Recurrent Crises: Long Term Patterns in Advanced Economies</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<tr>
<td>Tuesday, February 12</td>
<td>Basic Concepts and Visions in Economic Analysis</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<tr>
<td>Tuesday, February 19</td>
<td>The Economic Analysis of Growth I</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<tr>
<td>Tuesday, February 26</td>
<td>The Economic Analysis of Growth II</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<tr>
<td>Tuesday, March 4</td>
<td>The Economic Analysis of Employment</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<td>Tuesday, March 11</td>
<td>Migration, Globalization and Development</td>
<td>Deepak Nayyar, Professor, Graduate Faculty</td>
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<tr>
<td>Wednesday, March 12</td>
<td>The Economic Analysis of Inflation</td>
<td>Anwar Shaikh, Professor, Graduate Faculty</td>
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<td>March 17-23</td>
<td>SPRING BREAK</td>
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<td>Tuesday, March 25</td>
<td>MIDTERM</td>
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<tr>
<td>Tuesday, April 1</td>
<td>History and Global Political Economy: Models and Methods</td>
<td>Ronald Findlay, Professor, Columbia University</td>
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<tr>
<td>Tuesday, April 8</td>
<td>Employment and the State as an Employer of Last Resort in Developing Countries</td>
<td>Rania Antonopoulos, Professor, The Levy Economics Institute of Bard College</td>
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<tr>
<td>Tuesday, April 15</td>
<td>Employment Guarantees in Advanced Economies: The State as the Employer of Last Resort</td>
<td>L. Randall Wray, Professor, University of Missouri at Kansas City</td>
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<tr>
<td>Tuesday, April 22</td>
<td>Debates on the Role of the State in Economic Development</td>
<td>Jamee Moudud, Professor, Sarah Lawrence College</td>
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<td>Tuesday, April 29</td>
<td>TBA</td>
<td>TBA</td>
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<td>Tuesday, May 6</td>
<td>Gender, Development and Inequality on a World Scale</td>
<td>Stephanie Seguino, Professor, University of Vermont</td>
</tr>
</tbody>
</table>
World Political Economy

*Starred* readings are optional.

1. **Globalization and the Economic Analysis of International Trade**


i. **Theory of International Trade**


ii. **History of Global Trade**

(1) Pomeranz, Kenneth & Topik, Steven. 2006. *THE WORLD THAT TRADE CREATED: Society, Culture, And World Economy-1400 To The Present*. M.E. Sharpe, Armonk, New York:

______ Chapter 3 (The Economic Culture of Drugs), pp. 71-96.
______ Chapter 5 (The Economics of Violence), pp. 141-174.
______ Chapter 7 (World Trade, Industrialization, and Deindustrialization), pp. 215-254


World Political Economy


2. *Fundamentals of Economic Analysis: Basic Economic Patterns, Concepts and Visions*

i. *Basic Empirical Patterns*


ii. *Basic Concepts*

Individual choice and social outcomes: microfoundations vs. macrofoundations, Equilibrium, disequilibrium, turbulent regulation: getting there vs. being there

Static and dynamic gravitational centers: levels vs. growth paths


T.A. Amr Ragab
LAB Wed 8-9:50pm, Room 1009

**World Political Economy**


iii. Basic Visions of Economic Life


### 3. Economic Analysis of Growth


(3) Foley, Duncan K., and Thomas R. Michl. 1999. *Growth and Distribution*, Harvard University Press, Cambridge, Massachusetts: Chapters 6-7 (Classical theory of growth); Chapters 8-9 (The Neoclassical Growth Model, with and without Technical Change); Chapter 10 (Investment- Constrained Growth. Read this to get the logic of the general approaches. Understanding of the mathematics is optional.

4. Economic Analysis of Employment

i. Basic empirical patterns:

(1) Data handouts


ii. Theoretical Approaches


5. Economic Analysis of Inflation

i. Empirical Patterns

(1) Data Handouts


ii. Theoretical Approaches


